# Beyond Austerity

**Workshop on the growth prospects of the Greek Economy**

On the occasion of the publication of the book:

*Beyond Austerity: Reforming the Greek Economy*, MIT Press 2017

**Monday, 2nd October 2017**

Institut Français d’Athènes, Sina 31

*Auditorium Theo Angelopoulos*

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<tr>
<th>Time</th>
<th>Session Details</th>
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<tr>
<td>14.30</td>
<td>Registration</td>
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<tr>
<td>15.00 - 15.15</td>
<td>Introduction: A framework to analyse the crisis</td>
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<td><strong>Moderator:</strong> Antonis Papagiannidis</td>
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<td>15.15 - 16.10</td>
<td>Session 1: Markets for products and labor, and competitiveness</td>
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<td><strong>Aristos Doxiadis, Manolis Galenianos, Yannis Katsoulacos, Dimitris Papalexopoulos, Christopher Pissarides</strong></td>
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<td>➢ What are the main obstacles to entrepreneurship and how can competitiveness be enhanced?</td>
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<td>➢ How did exports behave during the crisis and how can they increase?</td>
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<td>16.10 - 16.55</td>
<td>Session 2: Labor and social protection, taxes and pensions</td>
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<td><strong>Costas Meghir, Daphne Nicolitsas, Panos Papazoglou, Platon Tinios</strong></td>
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<td>➢ How can the tax system be redesigned to support tax compliance and job creation?</td>
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<td>➢ How can a welfare system be set up in Greece? Can the pension system become sustainable and socially fair?</td>
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<td>16.55 - 17.15</td>
<td>Coffee break</td>
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<td>17.15 - 18.00</td>
<td>Session 3: Financing investment</td>
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<td><strong>Gikas Hardouvelis, Fokion Karavias, Socrates Lazaridis, Dimitri Vayanos</strong></td>
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<td>➢ How to deal with the large amount of non-performing loans in the banking system?</td>
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<td>➢ How can firms’ access to finance be improved and what can be done to increase the savings rate of households?</td>
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18.00 - 18.45  Session 4: Public sector

**Elias Papaioannou, Diomidis Spinellis, Nikos Vettas, Panagis Vourloumis**

- How can incentives and accountability be designed in the public sector?
- How independent should public institutions and the administration be from any given government?
- How to raise standards in education, healthcare and the justice system?

18.45 - 19.15  Coffee break

19.15 - 20.15  Summary and outlook

**Costas Meghir, Christopher Pissarides, Dimitri Vayanos, Nikos Vettas**
**Moderator: Alexis Papahelas**

- Is the Greek economy on track to grow over the following years?
- What should policy priorities be for the short and medium term? What are the most important or urgent reforms?
- What changes may occur in the Eurozone over the following years, and what position Greece should take?

20.15 – 21.15  Cocktail reception

**Information:** tel. (0030) 210 9211 200 - (0030) 210 9211 233

[www.iobe.gr](http://www.iobe.gr)

The workshop will take place in Greek with simultaneous English translation.
Contributors to the book

Beyond Austerity: Reforming the Greek Economy, MIT Press, September 2017


1. The Greek Economy before and during the Crisis—and Policy Options Going Forward
   Costas Meghir (Yale), Christopher Pissarides (LSE, Nobel Prize 2010), Dimitri Vayanos (LSE), Nikos Vettas (AUEB & IOBE)

2. Greece and the Euro
   George-Marios Angeletos (MIT), Harris Dellas (Bern)

3. The Challenge of Trade Adjustment in Greece
   Costas Arkolakis (Yale), Aristos Doxiadis (OpenFund), Manolis Galenianos (Univ. of London)

4. Product Market Regulation and Competitiveness: Toward a National Competition and Competitiveness Policy for Greece
   Yannis Katsoulacos (AUEB), Christos Genakos (AUEB & Cambridge), George Houpis (Frontier Economics)

5. Privatizations: Auction and Market Design during a Crisis
   Vasiliki Skreta (University College London)

6. Labor Market Regulation and Reform in Greece
   Antigone Lyberaki (Panteion University), Costas Meghir (Yale), Daphne Nicolitsas (University of Crete)

7. Financial Development and the Credit Cycle in Greece
   Michael Haliassos (Goethe, Frankfurt), Gikas Hardouvelis (University of Piraeus), Margarita Tsoutsoura (Cornell), Dimitri Vayanos (LSE)

8. Education and the Greek Economy
   Nikolaos Vettas (AUEB & IOBE)

9. Reforming Health Care in Greece: Balancing Fiscal Adjustment with Health Care Needs
   Panos Kanavos (LSE), Kyriakos Souliotis (University of Peloponnese)

10. Tax and Welfare Reform in Greece
    Maria Flevotomou (BoG), Michael Haliassos (Goethe, Frankfurt), Christos Kotsogiannis (Exeter), Costas Meghir (Yale)

11. Pensions: Arresting a Race to the Bottom
    Stavros Panageas (UCLA), Platon Tinios (University of Piraeus)

12. The Greek Justice System: Collapse and Reform
    Elias Papaioannou (LBS) and Stavroula Karatza (Athens Bar)

13. Thinking about Corruption in Greece
    Costas Azariadis (Washington University, St. Louis), Yannis M. Ioannides (Tufts)
14. Public Administration and the Tragic Trident: Understanding the Organizational and Structural Drivers of the Greek Malaise
   Michael G. Jacobides (LBS)

15. The Dysfunctional Structure of Greek Public Administration and the Challenges in Reforming It
   Panagiotis Karkatsoulis (INERP), Efi Stefopoulou (INERP)

Other participants in the sessions, as discussants or moderators:

Fokion Karavias (Eurobank S.A.)
Socrates Lazaridis (Athens Exchange)
Antonis Papagiannidis (Economia Publishing)
Alexis Papahelas (Kathimerini)
Dimitris Papalexopoulos (Titan Cement S.A.)
Panos Papazoglou (EY)
Diomidis Spinellis (AUEB)
Panagis Vourloumis (Food Bank)