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ΒΙΟΜΗΧΑΝΙΚΩΝ ΕΡΕΥΝΩΝ

The global economy and Greece – growth prospects and challenges

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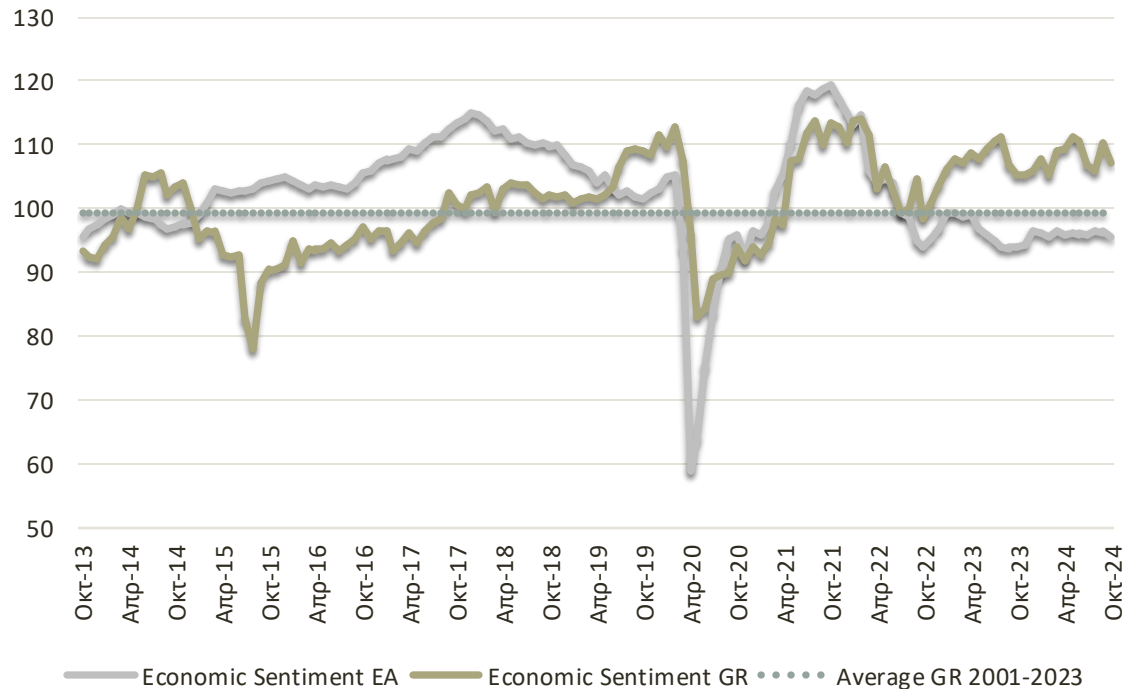
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Athens R&R conference,

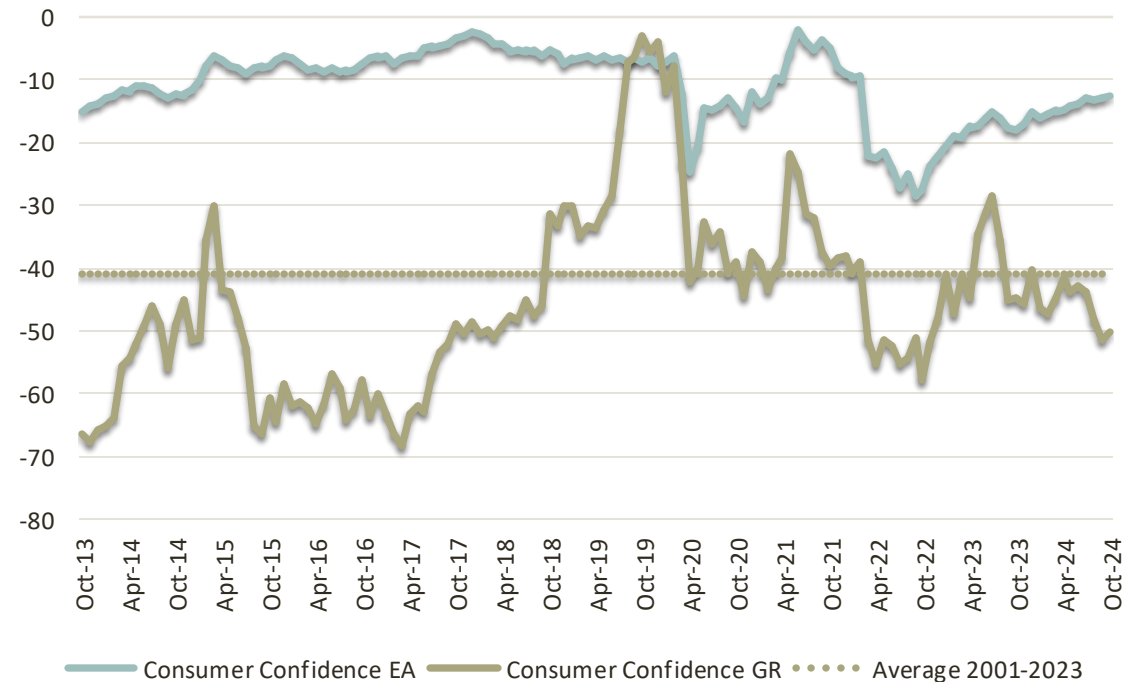
19 November 2024

Economic sentiment has recovered in Greece after 2022, while it has remained flat in the Euro Area

Economic Sentiment



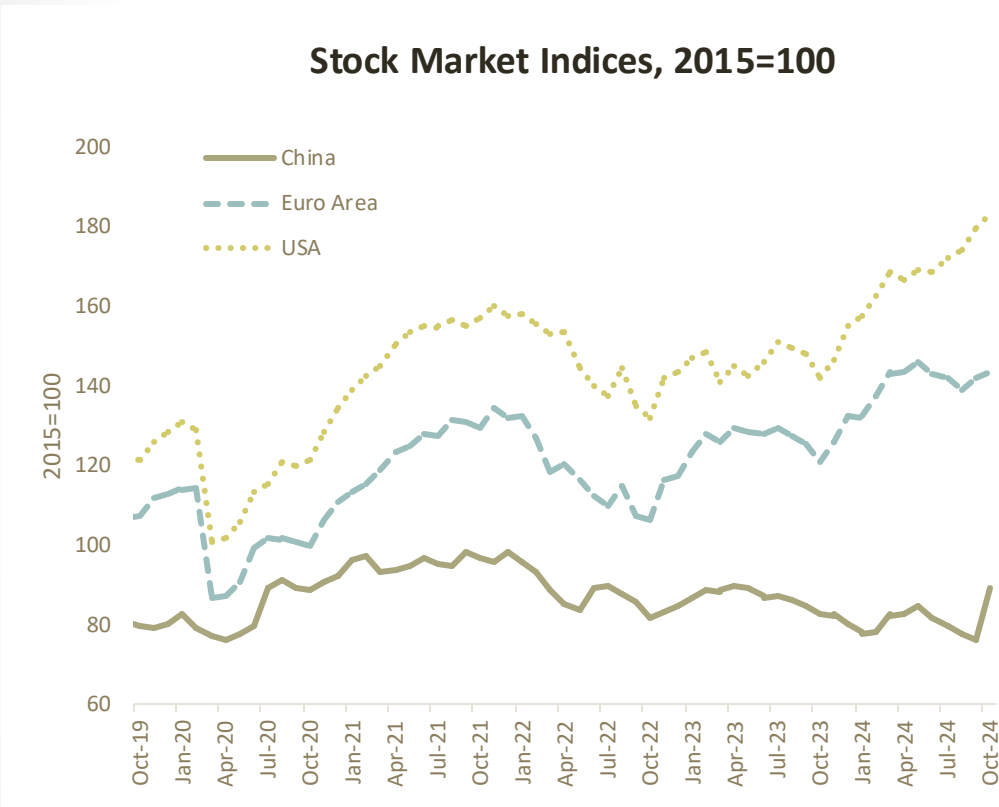
Consumer Confidence



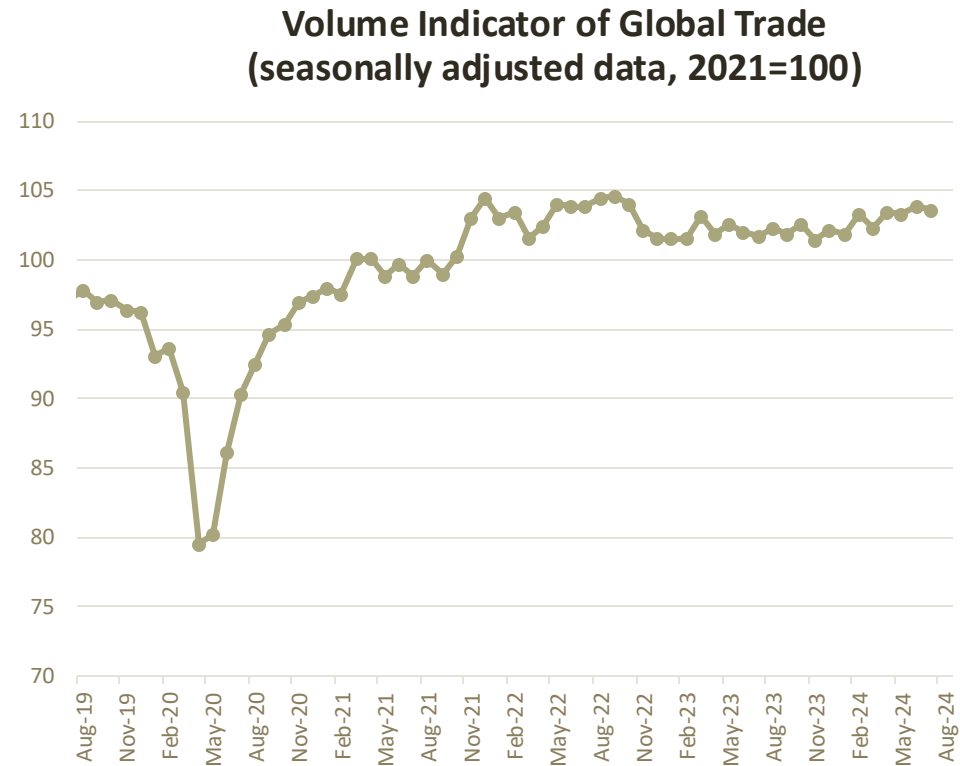
Source: European Commission, DG ECFIN, IOBE

Improved business expectations, slight decline in consumer confidence in 2024. Opposite trend in the euro area, with a systematic improvement in consumer confidence.

Markets have rallied in advanced economies since mid 2022...



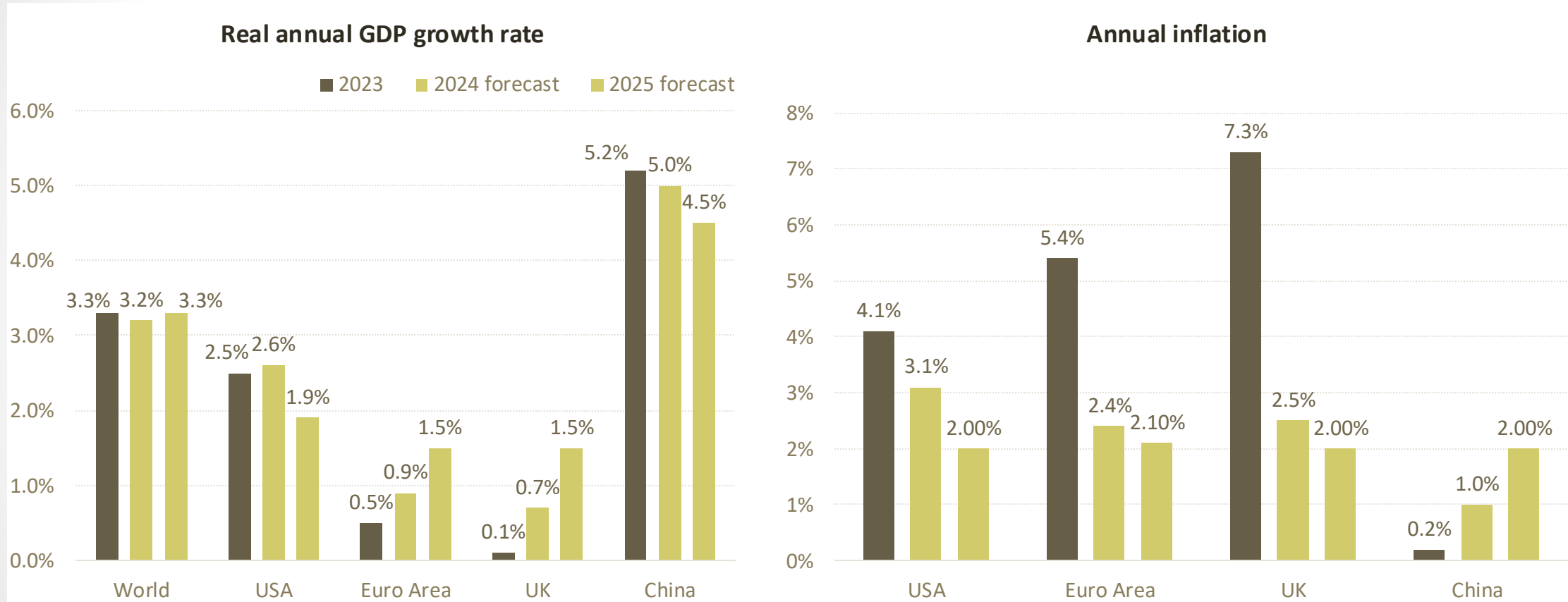
Source: OECD, monthly average of closing prices for aggregate stock indices



Source: CPB Netherlands Bureau for Economic Policy Analysis

...while international trade volume has fully recovered from the pandemic crisis shock, albeit the trend has flattened after 2023

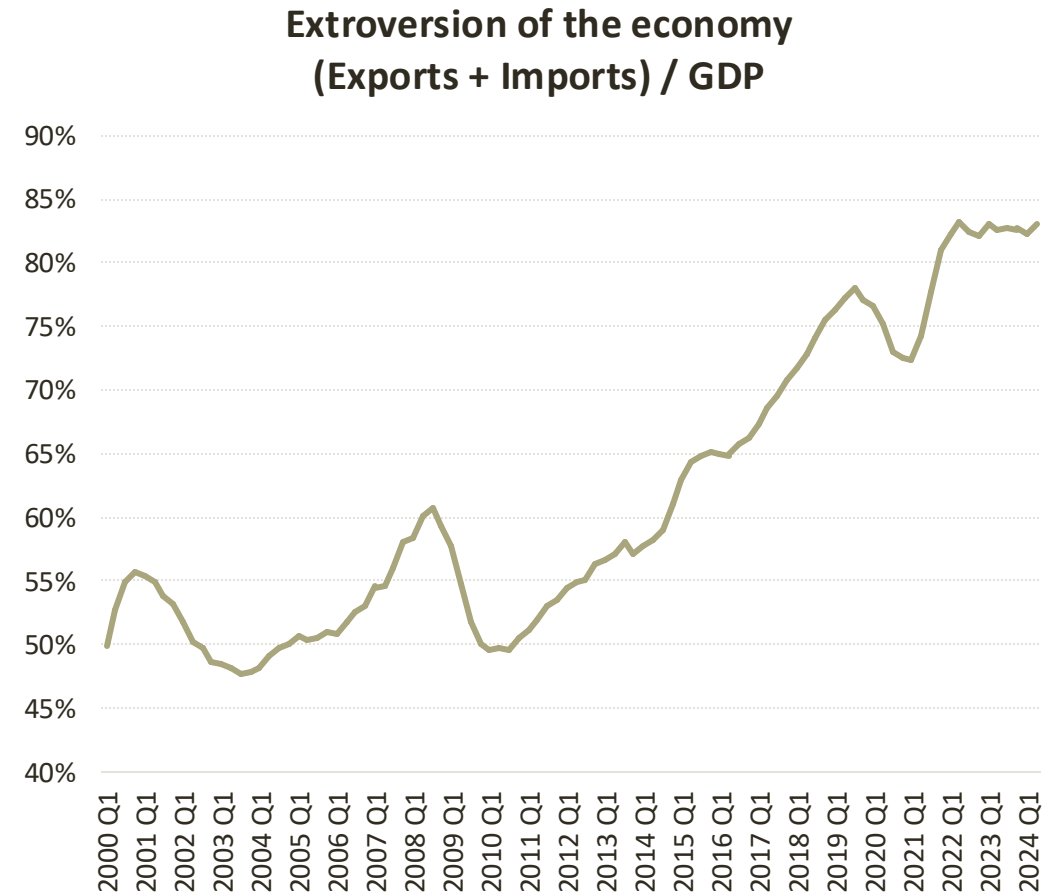
Global growth: Europe has been underperforming...



Source: IMF World Economic Outlook (July 2024)

...while high inflation rates across the globe during 2022-23, except for China, are expected to converge back to target during 2025

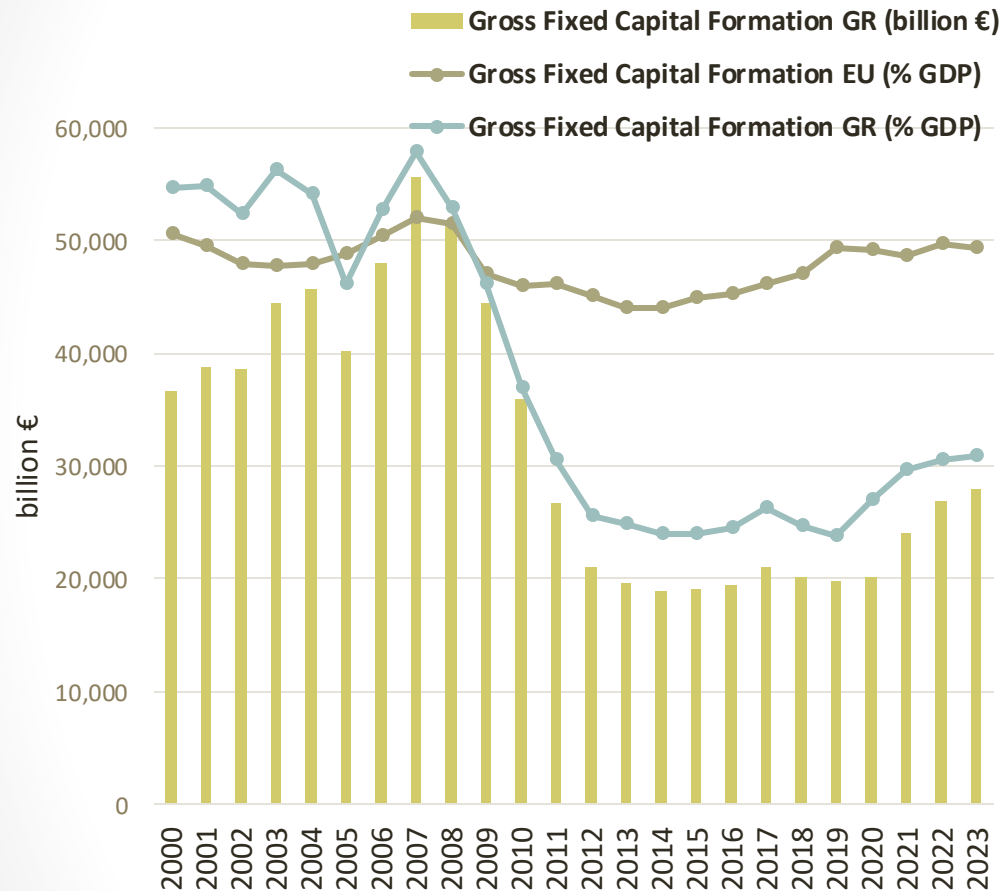
The Greek economy has become more extrovert...



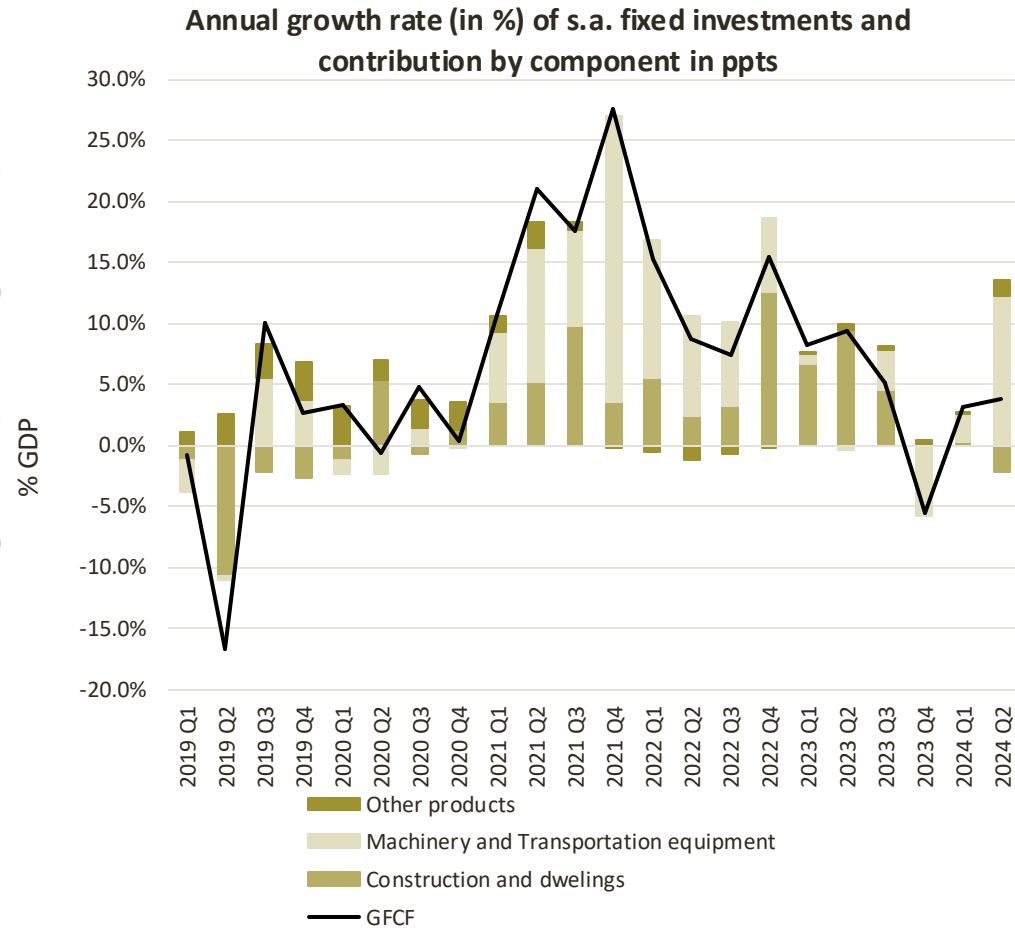
Source: Eurostat, Data Processing: IOBE

...due to boosting exports and imports, albeit the trade deficit has widened

The accumulated investment gap is narrowing, but slowly...



Source: Eurostat, Data Processing: IOBE



... driven largely by housing-construction and mechanical-transport equipment









Annual Conference
on the Implementation of the Recovery and Resilience Plan for Greece
Athens | 14 March 2024

About I.O.B.E.


 The Foundation for Economic & Industrial Research (IOBE) is a private, non-profit, public-benefit research organisation.
 It was established in 1975 with the dual purpose of promoting research on current problems and prospects of the Greek economy and its sectors and of generating reliable info... [Read More](#)

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