



ΙΔΡΥΜΑ ΟΙΚΟΝΟΜΙΚΩΝ & ΒΙΟΜΗΧΑΝΙΚΩΝ ΕΡΕΥΝΩΝ
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Food and Beverage Industry

Executive summary in English

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This report was prepared by the Foundation for Economic and Industrial Research (IOBE) in collaboration with the Federation of Hellenic Food Industries (SEVT).

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Executive Summary

The Greek Food and Beverage Industry is consistently one of the most important pillars of the secondary sector of the domestic economy. It remains a key driver of growth in productive activity and the country's development. It is a dynamic and competitive sector with a strong presence in the European and global markets, distinguished by significant investment and strong prospects for sustainable growth. Its momentum and developments have a positive impact on the Greek economy, even during periods of economic recession and crisis.

The Food and Beverage Industry demonstrates its fundamental role in the global manufacturing landscape by producing and promoting high-quality products in international markets. The promotion of domestic food and beverage products in international markets, always in line with the standards of Greek and Mediterranean cuisine, has contributed significantly to strengthening competitiveness, the extroversion of the sector, and the creation of a strong brand name. In addition, the connection of the food and beverage industry with the primary sector of the economy, as well as with the service sector, such as catering, hotels, and tourism in general, combined with the synergies developed in the processed food sector, makes its role fundamental in all areas across the economy.

In recent years, the processed food and beverage industry has been increasingly focusing on research and innovation, developing improved products using modern sustainable methods, in line with the principles of the circular economy, and offering consumers innovative, high-quality food choices with a reduced environmental footprint. The high competitiveness of Greek food products is directly related to human resources. The continuous education and scientific training of human resources, with specialized knowledge, as well as the development of modern specialties, are factors that enable an immediate and effective response to the modern challenges of international competition.

In recent years, the domestic food and beverage industry has faced significant challenges, such as the restructuring of the global supply chain, the high cost of raw materials and packaging materials, and the increase in energy prices. Despite its strong growth prospects, the domestic food and beverage industry must remain vigilant and prepared to respond effectively to the ever-changing challenges of the market. The implementation of strategic investments, with an emphasis on upgrading human resources, enhancing energy efficiency, and adopting modern, green production technologies, is imperative for maintaining and strengthening its competitiveness.

This report on the food and beverage industry is part of the annual reports published by the Foundation for Economic and Industrial Research (IOBE). This is the 20th report in the series and is published in collaboration with the **Federation of Hellenic Food Industry (SEVT)**, contributing to the systematic monitoring of the Food and Beverage Industry. The report presents the structural figures, developments, and trends of the Greek and European food and beverage industry, both as a whole and in its individual sub-sectors. The structure of the report is as follows:

The first chapter outlines the fundamental structural components of the Food and Beverage Industry as a whole and its various sub-sectors. It also presents the latest changes in its key short-term indicators.

The second chapter presents the most recent data on final household consumption based on National Accounts.

The third chapter analyzes the main and latest trends in employment data for the food and beverage industry and its sub-sectors.

The fourth chapter presents trends in the prices of products in the sector and in the food and beverage sub-sectors, as reflected in the Consumer Price Index and Producer Price Indices.

The fifth chapter illustrates trends in foreign trade in food and beverages, both overall and by sub-sector, and presents the most recent trade flows by country of origin of imports and destination of exports.

Finally, the sixth chapter provides an analysis of the sector's financial performance based on the most recent balance sheets of its companies.